



03 April 2023, Nicosia, Cyprus

### **Announcement**

#### **Transfer of MHV shares held directly by Yoda PLC to Ascetico Limited through a share for share exchange**

YODA PLC (the “**Company**”) hereby announces that the Company’s Board of Directors on 31 March 2023, unanimously approved the Company’s entry into a share for share exchange agreement with its wholly owned subsidiary Ascetico Limited (“**Ascetico**”), for the transfer by the Company of 306 ordinary shares of €1,00 each and 51.085 redeemable preference shares of €1,00 (together the “**Shares**”), representing the 42,5% of the issued share capital of MHV Mediterranean Hospitality Venture Limited (“**MHV**”), to Ascetico in exchange for the issue, by Ascetico, of 100.000 ordinary shares of nominal value of €1,00 each to the Company, issued at a premium at the total price of €216.158.638, being the equivalent value of the Shares’ current book value.

The transaction will be part of a reorganization plan based on Section 30(d) of the Income Tax Law of 118(I)/2002, as amended, which shall be submitted for approval by the Tax Department. Prior to aforementioned transfer of the Shares, Ascetico was the owner of 12.5% of the shares comprising the issued share capital of MHV. Upon the transfer of the Shares, Ascetico will hold the total investment of the group in MHV, comprising of 396 ordinary shares and 66.110 redeemable preference shares of €1,00 each, representing 55,0% of the shares comprising MHV’s issued share capital. As a result of the transfer, the investment of the group in MHV will be managed more efficiently and effectively.