



19 June 2023, Nicosia, Cyprus

Announcement
Conversion of a loan payable to Novac Limited into equity capital

Yoda PLC (the “**Company**”) hereby announces that on 16 June 2023, the Company’s Board of Directors unanimously approved and agreed with Novac Limited (“**Novac**”) the full repayment of a loan payable by the Company to Novac (the “**Loan**”) through the issue and allotment by the Company to Novac of 10,143,600 ordinary shares of nominal value EUR 0.50 each (the “**Subscription Shares**”) at a subscription price of EUR 0.50 (at par) per share (the “**Subscription Price**”), by way of a private placement.

The Loan had initially been granted to Papabull Investments Limited (“**Papabull**”) on 23 September 2022 for a principal amount of EUR 5,0 million and with an interest rate of 2,0% per annum and was inherited by the Company following the absorption of Papabull on 28 December 2022. The outstanding balance of the Loan as at 16 June 2023 is EUR 5,071,800 (including accrued interest). The value of the Loan as at 16 June 2023 has been determined at EUR 5,071,800 based on valuation of the Loan as at 16 June 2023, prepared by an external valuator.

The issue and allotment of the Subscription Shares to Novac has been approved and authorised by the Company’s shareholders on 16 June 2023. The Company’s shareholders have also waived their pre-emption rights to subscribe for such shares.

The Subscription Shares will be admitted to trading on the Emerging Companies Market of the Cyprus Stock Exchange following the submission and approval of the relevant application by the Cyprus Stock Exchange in accordance with the provisions of the Regulatory Decision of the Council of the Cyprus Stock Exchange on the Stock Exchange Markets (RAA 379/2014), as amended.

Lastly, it is noted that Mr. Marios Alexandrou and Mr. Ioannis Papalekas, have personal direct or indirect interest in the Company and in Novac either as directors and/or as shareholders. Such interest has already been disclosed to the Board of Directors of the Company and to the shareholders of the Company.