



18 May 2023, Nicosia, Cyprus

**Announcement**  
**Transfer of direct investment of Yoda Plc in Freeway Success S.A. to Papajust Investments Limited through a share for share exchange**

YODA PLC (the “**Company**”) hereby announces that the Company’s Board of Directors on 18 May 2023, unanimously approved the Company’s entry into a share for share exchange agreement with its wholly owned subsidiary Papajust Investments Limited (“**Papajust**”), for the transfer by the Company of 49 common registered shares of nominal value US\$100.00 each, representing the 49% of the issued share capital of the Company’s associate company Freeway Success S.A. (“**Freeway**”), to Papajust in exchange for the issue to the Company of 14,790 redeemable preference shares with total value of €14,790,000.00 in the share capital of Papajust.

The total value of the redeemable preference shares to be issued by Papajust to the Company corresponds to the initial cost of the Company’s investment in Freeway translated to EUR equivalent on the decision date.

The transfer of Freeway to Papajust follows the decision of the Board of Directors for Papajust to hold investments in the shipping industry.