



11 December 2023, Nicosia, Cyprus

Announcement Sale of investment in MHV Mediterranean Hospitality Venture Plc



YODA PLC (the “**Company**”) hereby announces that on December 8th 2023, certain of its wholly owned subsidiaries have entered into certain transactions (the “**Transactions**”) involving, inter alia, the sale of the Group’s 55% shareholding in MHV Mediterranean Hospitality Venture PLC (“**MHV**”) to Prodea Real Estate Investment Company S.A. (“**Prodea**”).

MHV operates as a hospitality and real estate platform in Cyprus and Greece, with a current portfolio consisting of prominent luxury hotels and resorts, residential and office developments and its shares are listed on the Cyprus Stock Exchange. Prodea’s shares are listed on the Athens Stock Exchange (ATHEX).

The completion of the above Transactions is subject to Prodea obtaining the necessary clearance from the Commission for the Protection of Competition of the Republic of Cyprus. Due to the nature of the transaction and for confidentiality purposes that can affect the outcome, the Company will issue relevant detailed announcement in relation to the transaction following the approval which should take place during Q1 2024.

The Transactions constitute transactions at arm’s length.

Lastly, it is noted that, Mr. Marios Alexandrou, Mr. Alon Bar, Mr. Stavros Ioannou and Mr. Achilleas Dorotheou, have personal direct or indirect interest in the Company and / or in MHV either as directors and/or as shareholders. Such interest has already been disclosed to the Board of Directors of the Company.