



YODA PLC

INTERIM PRESENTATION **1H 2025**

TOTAL ASSETS	€3.36 bn
TOTAL DEBT TO TOTAL ASSETS	22.3%
SHARE PRICE 30 SEPTEMBER 2025	€1.15



TABLE OF CONTENTS

- 3-6 CEO letter to stakeholders
- 7-9 Timeline, key financials & company snapshot
- 10-19 Real Estate hospitality portfolio
- 20-22 Offices, commercial & other residential assets
- 23-26 Shipping & Energy portfolio
- 27-29 Technology & Healthcare
- 30-31 Commitment to ESG
- 32-36 Consolidated financial statements 1H 2025
- 37-38 Disclaimer

CEO LETTER TO
STAKEHOLDERS

Dear stakeholders,

As we navigate through 2025, I am pleased to share with you this performance update for Yoda PLC (“**Yoda**” or “**the Company**”) for the six-month period ended June 30, 2025, highlighting our progress, against the background of the prospects we see for continued strong momentum and expansion. Building on the substantial 2024 achievements, including portfolio expansion of some 70% in 2024 in asset value (corresponding to €1.3 billion increase in asset value), the first half of 2025 was a period of consolidation and continued value creation, in which we have reinforced a solid foundation for new investment initiatives and sustained growth.

The geopolitical and economic turmoil that emerged in 2024 continued to evolve throughout the first half of 2025. Ongoing trade tensions and fiscal policy adjustments maintained pressure on global markets, with particular impact on currency fluctuations between the US Dollar and Euro. A significant development occurred subsequent to the period-end with the conclusion of the US – EU Tariff Framework Agreement, under which the US agreed to limit tariffs on most EU imports in exchange for EU commitments to large-scale energy purchases (such as LNG, oil and nuclear fuel), direct investments and military procurement in the US. This development represents a renewed commitment to a robust transatlantic alliance with positive prospects for long-term growth.

PORTFOLIO OVERVIEW & STRATEGIC ACQUISITIONS

Real Estate and Hospitality

Real Estate and Hospitality represented approximately 71% of our total asset value as at June 30, 2025, making it our main investment pillar alongside the Shipping and Energy sector. We continue our commitment to capturing growth opportunities and delivering sustainable returns by focusing on income-generating assets and

enhancing the value of our property portfolio. On December 27, 2024, Yoda acquired a controlling interest in Ultima Capital SA (“**Ultima**”), a luxury real estate and hospitality company listed on BX Swiss. Following this initial acquisition, Yoda increased this stake to 65% of Ultima’s total issued equity as of the date of this report.

In the face of global uncertainty and post-acquisition integration challenges, we are proud to report that the six-month period ended June 30, 2025 has been one of successful business consolidation. Following Yoda's official acquisition of Ultima on January 1, 2025, we leveraged our hospitality expertise and strong network, working diligently to ensure a quick transition, correcting much of the past mismanagement, capturing synergies, limiting inefficiencies and implementing operational improvements across nearly every aspect of the business, while significantly improving revenue generation and the product quality. Despite the onset of the winter season coinciding with the management transition, we were able to achieve together with the new management team a substantial increase in revenue during the first half of the year, reaching CHF 14.1 million (representing a 141% increase period-over-period), and surpassing the total revenue generated in the entire year of 2024 (CHF 11.8 million). On the operational front, during the six-month period ended June 30, 2025, we managed to generate a positive EBITDA of CHF 2.8 million, which reflects a CHF 6.6 million period-over-period increase. In parallel, Ultima Group has diligently met its financial obligations, and with active loan management, its LTV stands at 30.6% (2024: 32.7%), reflecting our disciplined approach to strengthening the balance sheet while also moving towards optimizing our capital structure. Accordingly, as at the date of this report, Ultima is in the final stages of securing a new 5-year CHF-denominated corporate loan with an interest rate of less than 1.50%, which will be used to refinance its existing debt. Building on this momentum, we are confident that Ultima is well-positioned to deliver sustained growth, enhance shareholder value, and drive long-term strategic success.

Shipping and Energy

We remain committed to investing in the Shipping and Energy sector, enhancing our portfolio diversification and advancing Yoda's strategic objectives for long-term growth in this strong asset class.

The LNG shipping market has faced headwinds during the first half of 2025, with spot rates reaching record lows. However, Clarksons Research anticipate the sector is positioned for a significant transformation, with LNG trade volumes expected to surge ~60% by 2030 amidst export growth in the US (+100mt) and Qatar (+63mt). On a macro level, natural gas is set to provide 23% of global energy supply by 2030 and should maintain a strong position within the energy transition. This supply-demand rebalancing, combined with substantial infrastructure investment and fleet renewal requirements, creates compelling long-term opportunities for strategic investors positioned in this sector.

Yoda proactively capitalized on these trends by increasing its exposure to the LNG sector including strengthening its position in Capital Clean Energy Carriers Corp. ("**CCEC**") reaching a total investment at approximately €460 million as at June 30, 2025, representing 26% of the total issued equity of CCEC. Yoda made additional investments after June 30, 2025 bringing its current shareholding in CCEC to 29% reflecting our commitment and belief in CCEC's long-term strategy and growth prospects.

PORTFOLIO CURRENCY MIX

Yoda owns a diverse portfolio consisting of three main currencies: Euro (our reporting currency), US Dollar and CHF. Based on our targeted investments, we continue to have confidence in the assets we hold, the sectors and markets in which we operate, and the currencies we trade.

Consequently, for the purposes of presenting the results of Yoda Group, we consolidate all our investments in Euro terms; thus, foreign exchange ("**FX**") changes are marked in Euro, whether negative or positive. Should we elect to use the US Dollar as our reporting currency, we would record an FX profit of US\$90 million, whereas in Euro terms, we currently report an FX loss of €68 million. However, this currency fluctuation does not reflect the actual performance of our foreign currency investments in real terms, and the same applies vice versa. For example, it is our view, that our position in CCEC, along with the other shipping investments, which are all denominated in US Dollars, hold a much higher intrinsic value than their current reported Euro value. In fact, we believe that these investments will continue generating real value appreciation for at least the next 20 years, regardless of their Euro-denominated consolidation value on our balance sheet today. Similarly, the same applies to our CHF investments when converted to Euro, for as long as Euro remains our reporting currency.

In conclusion, given the market and global currency uncertainties, we will continue holding these three currencies, generated from our investments across the respective markets and sectors. In addition, as we source new investments, we will continue targeting these currencies, sectors, and markets, focusing on the intrinsic value of new opportunities alongside with their potential to generate above-average cash returns in real terms (regardless of the currency used for reporting consolidation). As we grow, we will continue monitoring the global trends, and we may choose to change Euro from being our reporting currency in the consolidated balance sheet.

FINANCIAL POSITION, LIQUIDITY AND FINANCING ACTIVITIES

During the six-month period ended June 30, 2025, Yoda strengthened its financial foundation while expanding the overall scale of its operations. Our Net Assets (excluding non-controlling interests) increased by approximately €103 million, reaching €1.9 billion, while our cash reserves stood at €283 million as at the six-month period-end.

At the same time, we have taken several steps to optimize our capital structure. During this period, we actively managed our debt profile, reducing financing costs while ensuring that adequate liquidity remains available. To this end, Yoda completed the full early repayment of the bond issued by One Investment Holdings (UK) and raised CHF 150 million through a 5-year corporate loan from the National Bank of Greece, at a fixed interest rate of 1.35%, showcasing our strong credit profile and confidence in Yoda. Our group's consolidated LTV stands at 22.3% as at June 30, 2025, reflecting a stable funding structure and capacity to pursue new growth opportunities. We remain focused on developing our existing assets while making accretive new investments, aiming to generate strong and stable additional cash flows while maintaining a conservative LTV.

LOOKING AHEAD

Our policy is very strict on maintaining a low leverage on our consolidated balance sheet, and we are always focused on actively managing debt by refinancing with lower interest rate loans. Also, from time to time, we may consider selling assets, if these have generated substantial returns and/or we believe that their nominal cash generation over the next 20 years (including inflation) will not be substantially higher from an offer we shall receive today. Finally,

we may also consider exchanging cash generating assets and other assets, with assets and investments, direct or indirect, that have higher intrinsic value and are operating in markets and sectors where we have a strong conviction in.

Our strategic focus remains on identifying, planning and executing value accretive investments that will deliver recurring EBITDA for many years to follow, and have meaningful and substantial value appreciation in our financial statements. Given the global uncertainty, evident by interest rate drops and potentially further currency fluctuations, together with continuing inflationary pressures, we remain focused on holding real estate assets and real assets that generate real cash returns in the different currencies that we operate. Our aim is to continue holding this multi-currency portfolio, considering also to expand into new countries as well.

With our diversified portfolio foundation, highly experienced management and proven investment approach, Yoda is well-positioned to capitalize on various emerging market opportunities and continue delivering sustainable returns for our shareholders for many years to follow.

Thank you for your continued trust and support.

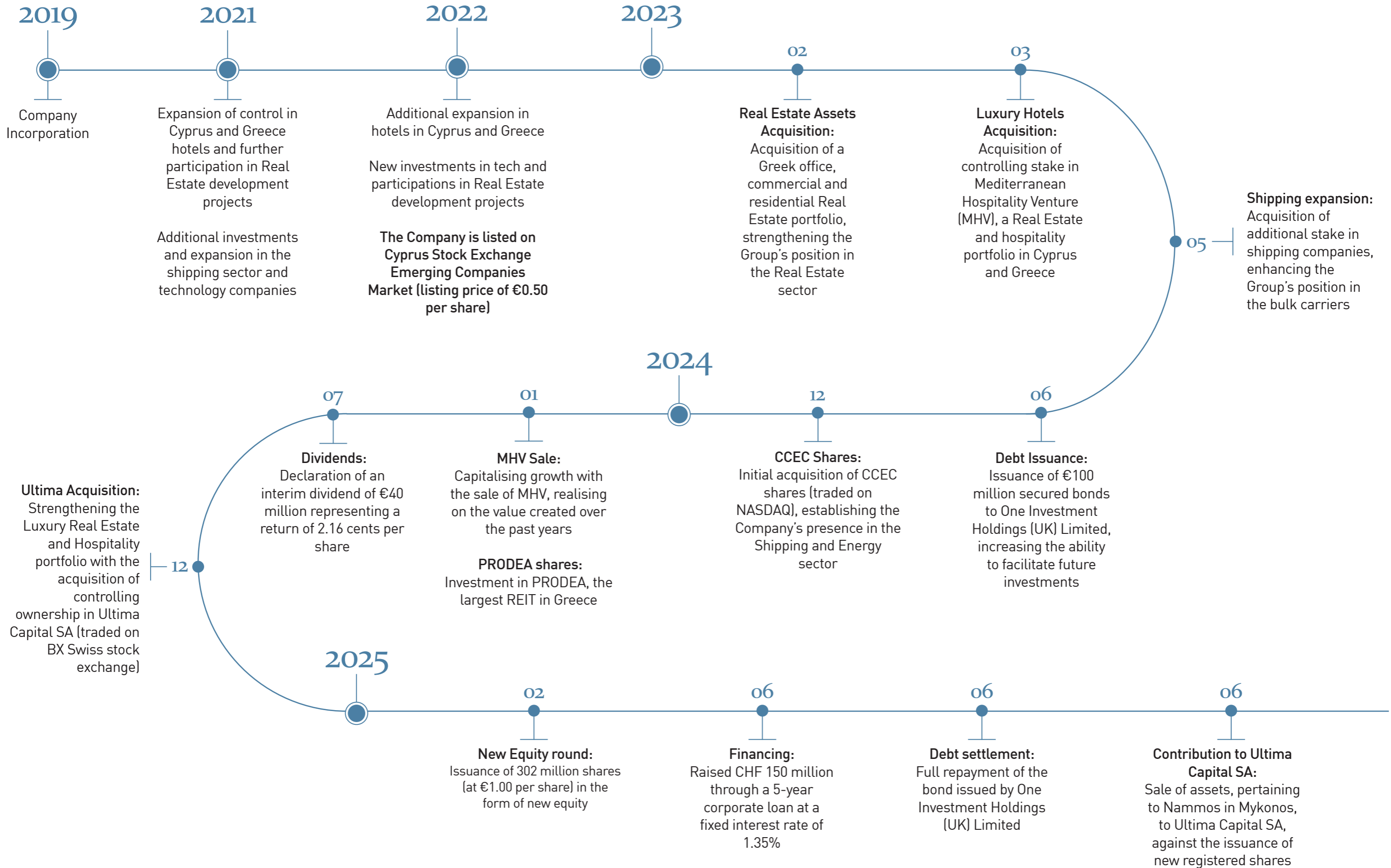
Sincerely,



Alon Bar
Chief Executive Officer
Yoda PLC

**TIMELINE,
KEY FINANCIALS
& COMPANY SNAPSHOT**

COMPANY TIMELINE

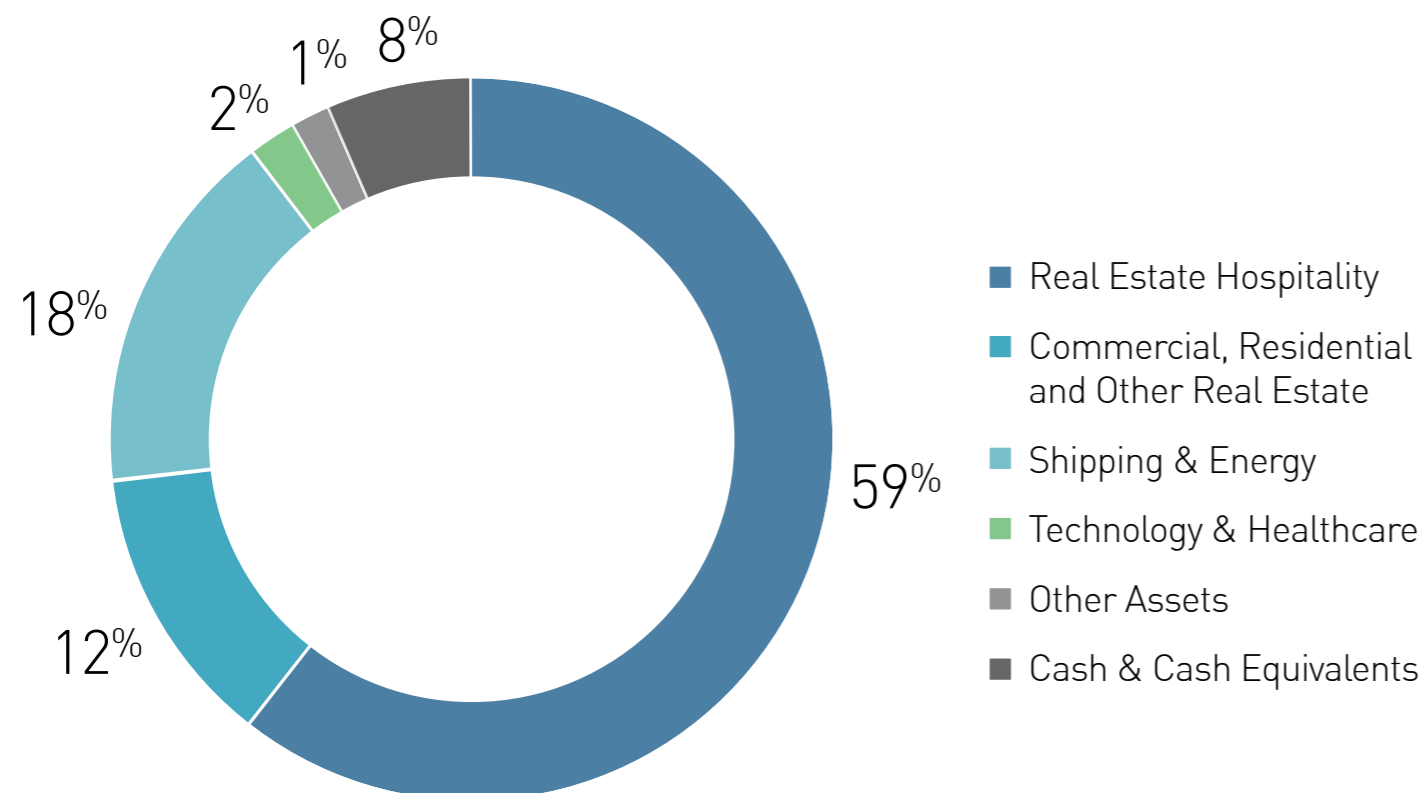


KEY FINANCIALS & COMPANY SNAPSHOT

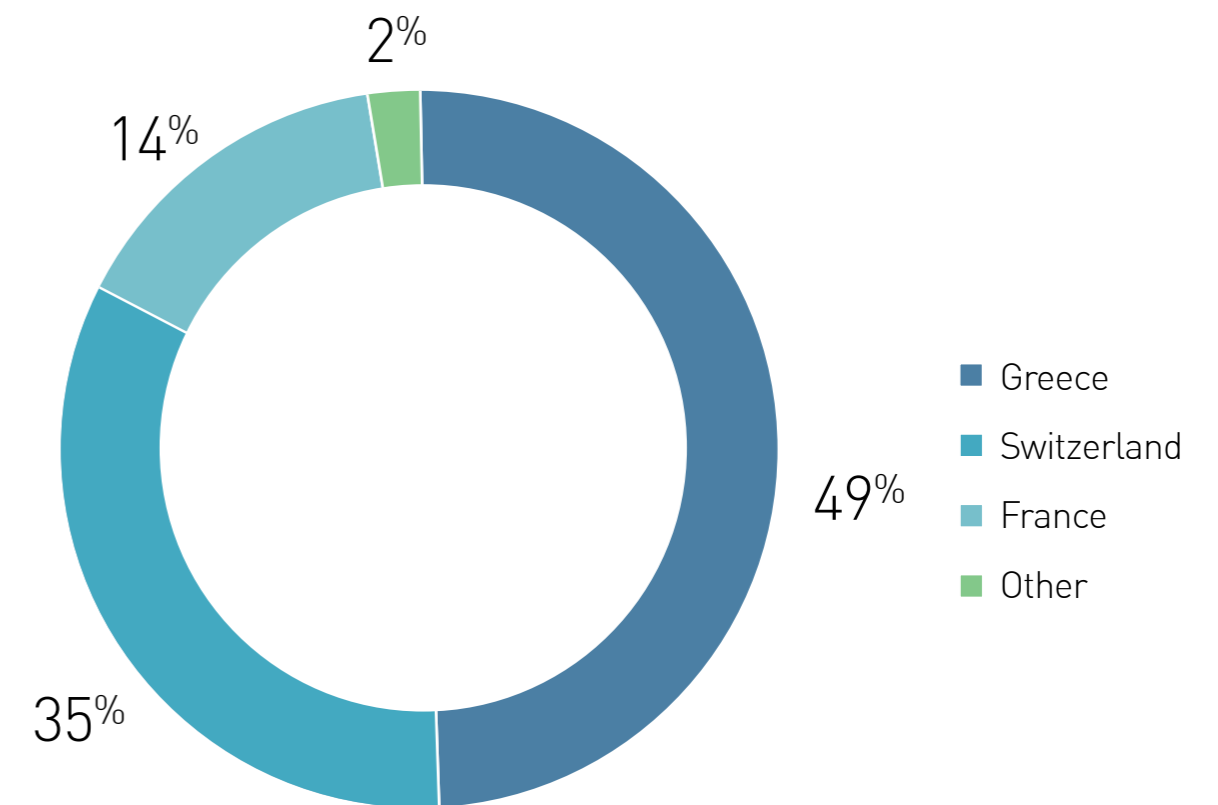
SHARE INFORMATION (30 SEPTEMBER 2025)
ISIN Number CY0200380711
Price Per Share €1.15
Market Cap €2.58 billion
Shares In Issue 2,242,665,156

FINANCIAL POSITION HIGHLIGHTS (in €'mln)	1H25	FY24	CHANGE
Total Assets	3,365	3,294	2.1%
Investment Properties And Properties, Plant & Equipment	2,136	2,147	-0.5%
Investments In Associates And Joint Ventures	563	505	11.4%
Cash And Cash Equivalents	283	182	55.2%
Total Debt	749	751	-0.2%
Total Debt To Total Assets	22.3%	22.8%	-0.5%

ASSET TYPE BREAKDOWN
(BY VALUE)



REAL ESTATE ASSETS BREAKDOWN
(BY VALUE)

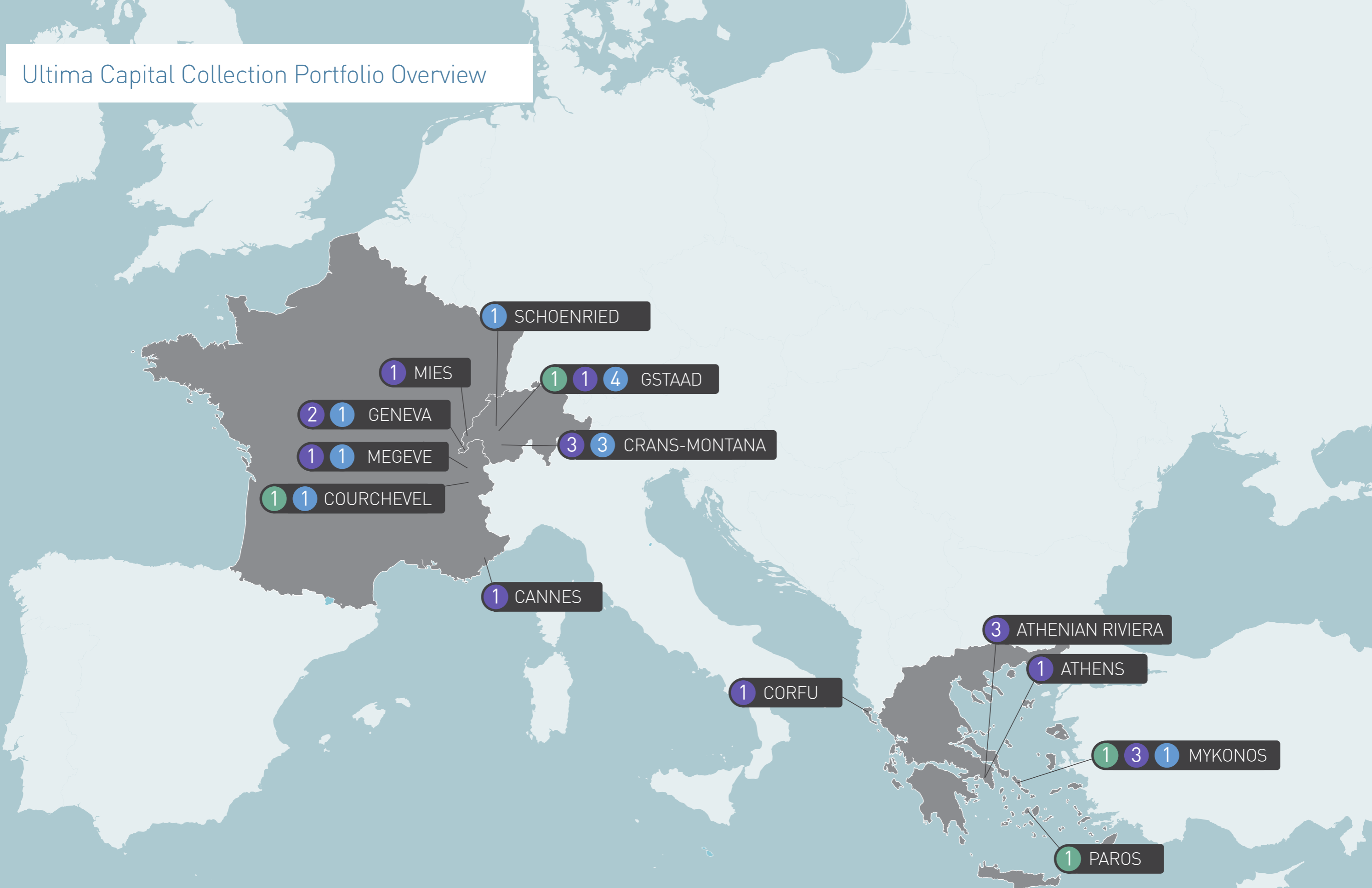


REAL ESTATE
HOSPITALITY PORTFOLIO:
ULTIMA COLLECTION

ULTIMA
COLLECTION

NUMBER OF RESORTS	4
NUMBER OF CHALETs / VILLAS	17
NUMBER OF OTHER PROPERTIES	12
GROSS ASSET VALUE AS AT 30 JUNE 2025	€1.91 bn

Ultima Capital Collection Portfolio Overview



ULTIMA
COLLECTION

● RESORTS ● CHALETs/VILLAS ● OTHER PROPERTIES

Ultima Capital Transaction

In December 2024, Yoda acquired a controlling interest in Ultima Capital (a BX Swiss listed luxury Real Estate and hospitality company), through a share-for-share deal for a total consideration of CHF 484.6 million. As of today, Yoda increased this stake to 65.06% of Ultima's total issued equity through secondary-market purchases of equity shares and the issuance of new equity shares following the integration of Nammos into Ultima.

Ultima Capital strategy

Ultima Capital owns and operates a portfolio of resorts, residences, chalets and villas (the "Ultima Collection" portfolio), combining "five-star-plus" luxury hotel services with the privacy of luxury residences.

This portfolio consists of properties in prime located mountain resorts and urban estates, as it focuses exclusively on properties in the most sought-after ski destinations, known as "AAA" locations such as Gstaad, Crans-Montana, Courchevel, Megève,

Geneva and the unique island of Sainte-Marguerite in Cannes. These prime venues attract ultra-high net worth individuals seeking premium hospitality and wellness experiences.

Synergistic value and way forward

With the integration of some of Yoda's key hospitality assets into Ultima Collection portfolio, the strategic objective is to create a synergistic value by leveraging the Ultima brand together with Yoda's expertise in developing and operating luxury hotels and resorts.

Ultima Collection is envisaged to become a leading platform of luxury and year-round prestigious holidays, building on its diverse portfolio that includes:

1. Winter destination offerings in Switzerland and France, and
2. Summer destination assets located across the Mediterranean.





Ultima Brand and Experience

Ultima Collection portfolio is designed to feel like home, whether the guests are tucked away in the alps or overlooking the mediterranean sea.

With the aim to always achieve the highest standards, Ultima Collection villas and chalets feature the facilities of any ultra luxury five-star plus hotel, including indoor and outdoor swimming pools, screening rooms, private discotheques, video game arcades, movie theaters, children's dormitories, showroom-style garages, opulent display wine cellars and ultima branded spas and wellness centers.

But what makes Ultima's luxury offering so special to its guests, are the bespoke signature services which include concierge, renowned private chefs, housekeeping, service staff, drivers, spa therapists, personal trainers, ski teachers and many more.



Ultima Collection and Zuma

A pioneering culinary collaboration between Ultima Collection and Zuma, the globally acclaimed Japanese restaurant brand, has been introduced with the launch of the first ever Zuma in Switzerland, opening in December 2025 in Ultima Gstaad. Further to this, Zuma will also introduce a Zuma Culinary Residency at Ultima Courchevel and offer exclusive Zuma dining experiences for the guests at Le Grand Jardin.



Ultima Courchevel

"The pinnacle of ski-in/ski-out luxury"

Set on the legendary slopes of the Three Valleys, Ultima Courchevel takes ski-in/ski-out living to the next level, offering a hamlet of 13 chalets within a short chauffeur-driven hop from the buzz of Courchevel 1850. There's a choice of one to five bedroom chalets, each with the benefits of a five-star plus hotel, including a butler service plus access to two mountain-view spas.

Ultima Resort Gstaad

"An extraordinary hideaway in picture-perfect Gstaad"

Ultima Resort Gstaad is located a snowball's throw from Gstaad's ski lifts and a two-minute chauffeured drive from the heart of town. Spanning three interlinked timber chalets, with 11 large suites and six private residences, Ultima Resort Gstaad captures all the charm of a rustic Swiss village, with an innovative restaurant, a priceless art collection and a ground-breaking spa added to the mix.

Ultima Promenade Gstaad

"A new way to experience the historic Gstaad"

Originally built by the Prince Karim Aga Khan IV to house friends and family visiting Gstaad, this historic chalet is expected to reopen in Q4 2025, after a massive renovation, setting a new benchmark for Alpine style as part of Ultima Collection.

zuma



Ultima Crans-Montana

"A paradigm shift in Swiss Alpine escapes"

A discrete mountain estate on a sun-drenched Swiss plateau, Ultima Crans-Montana combines one incredible 10-bedroom chalet with an adjoining 6-bedroom chalet.

Experience exquisite dining, with meals prepared by a Michelin trained private chef, a private cinema, arcade room and an extraordinary 1,000m² spa, which houses a Finnish sauna, snow shower, steam room and treatment rooms, plus a large, heated outdoor pool.

Ultima Crans-Montana is envisaged to evolve into a 21-key boutique resort complex, redefining alpine luxury through a collection of chalets and world-class amenities.

Le Grand Jardin in Cannes

"A hidden paradise in the heart of the French Riviera"

Set in 3.5 acres of botanic gardens on the island of Sainte-Marguerite in the bay of Cannes, Le Grand Jardin Cannes by Ultima Collection is a spectacular 12-bedroom retreat that's only accessible by sea – and just 10 minutes' boat ride from Cannes.

This historical estate, which was previously owned by Louis XIV, features seven distinctive buildings, including a turreted fortress, the restored Governor's House and three cottages.

Ultima Aesthesis

"A new expression of riviera luxury"

Surrounded by crystal-clear waters and timeless Grecian elegance, One&Only Aesthesis offers an exclusive collection of 14 villas, three out of which are part of Ultima Collection portfolio, reflecting the design, comfort, and service expected of both Ultima Collection and One&Only.

Set along the shimmering Saronic Gulf, the resort is only 30 minutes from the city and from Athens International Airport, offering a rare balance of privacy and connection.





SINCE 2017
NAMMOS
VILLAGE

<i>Cartier</i>	BVLGARI	
VALENTINO	LOEWE	



Nammos

Nammos is located approximately 3km South of Mykonos Town, on the quaint beach of Psarou, one of the most exclusive beaches of Mykonos Island.

The complex comprises of Nammos restaurant and Nammos village and spans across a total land area of c.12,000m² full of green and water elements with iconic art pieces, creating the ideal essence of luxury and attracting the most prominent and high net worth clientele.

Nammos Restaurant & Beach Bar

Nammos restaurant is considered as the most luxurious and renowned restaurant and beach bar in Mykonos island, where the guests can enjoy refined tastes, summer entertainment along with the style and ambience of Mediterranean spirit.

Nammos restaurant opened its doors back in 2003 in Mykonos and soon became a brand which embarked on a fascinating journey across the world, reaching deserts, mountain peaks and dreamy coasts such as Cannes and Dubai.

Nammos village

Nammos village comprises of 7 state of the art buildings with some of the most sophisticated international luxury brands that await shoppers from around the globe to combine the Nammos beach life and gastronomic adventure with a high-end shopping catwalk.

All buildings have been recently fully renovated and formed according to each tenant's preference with the use of different materials and design styles.

The village also provides walkable open areas with green zones and pathways with sitting spaces, allowing visitors to move between the buildings, enjoy the landscape and live the ultimate Mykonos experience.

Master Lease Agreement

The property is subject to a 23-year Triple Net Master Lease Agreement with corporate rental guarantees, which is indexed annually, cumulatively and upwards only.

Ultima Mykonos Resort

Ultima Mykonos Resort is situated in a peninsula on the southwestern coastline of Mykonos Island.

The immediate surrounding area of the Resort is being renowned as an established boutique tourist destination, which includes upscale restaurants and a variety of beach clubs.

The whole concept embraces the beauty of the rocks and crystal intense blue waters, and it is envisaged to deliver a unique summer residence experience based on the architectural honesty and purity of Cyclades.

Ultima Mykonos Resort envisages to reinvent the Aegean luxury value offering with the development of a 6-star c.70-key luxury hotel with a variety of suites and bungalows, 3 stunning villas, private pools, extensive outdoor terraces, unobstructed sea views and direct access to the beach.

The hotel is intended to be operated under the umbrella of an upscale hotel operator and deliver compelling value proposition to exceed the highest needs of the sophisticated discerning guests.

The Resort will also feature branded restaurants and a luxury retail center with a branded spa operator.

Porto Paros Resort

Porto Paros Resort is situated at a premium location on the north side of Paros Island, next to the iconic Kolympithres beach, covering 110,000m² for development with direct access to a c.1,000-meter beachfront.

The project relates to a comprehensive renovation and expansion of an existing hotel, offering a diverse range of room types, beach villas, multiple swimming pools, and a variety of food and beverage outlets as well as other retail stores.



REAL ESTATE
HOSPITALITY PORTFOLIO:
YODA PORTFOLIO

GROSS ASSET VALUE AS AT 30 JUNE 2025 **€69 mln**

MHV Portfolio

MHV Mediterranean Hospitality Venture (“MHV”) is a Real Estate company listed on the Cyprus Stock Exchange Emerging Companies Market, which consists of prominent luxury hotels and resorts and other residential and office developments across Cyprus and Greece.

Yoda, together with its partners, saw through the luxury hospitality sector disruption caused by the COVID19 pandemic, and captured the opportunity to exploit this market dislocation and grow.

In more detail, during the COVID19 pandemic, the world faced an economic slowdown / recession, whereby the luxury hospitality suffered due to declines both in terms of ADRs, as the travelers cut back on discretionary spending and shifted towards more budget-conscious travel options but also in terms of occupancy as travel restrictions were imposed. This resulted into a steep drop in the luxury hotels’ revenues, and hence into lower valuations.

During this period, Yoda exploited this mispricing opportunity and increased its shareholding in MHV (through bargain acquisitions), becoming the majority shareholder by March 2023.

In parallel, Yoda implemented active management by altering / reengineering MHV’s strategies, processes, operations and developing and repositioning their assets, taking advantage of any potential synergies. The whole process, helped MHV to emerge and become one of the leading hospitality platforms in the Mediterranean.

Following the recovery of the hospitality industry and the stabilization of MHV operations, in January 2024, Yoda took the decision to sell, capitalizing on the growth achieved and realising the value created over these past years.



OFFICES, COMMERCIAL & OTHER RESIDENTIAL ASSETS

NUMBER OF OFFICES AND OTHER COMMERCIAL ASSETS	21
NUMBER RESIDENTIAL AND COMMERCIAL DEVELOPMENT ASSETS	10
GROSS ASSET VALUE AS AT 30 JUNE 2025	€319 mln

Offices, Commercial & Other Residential Assets Portfolio Overview





Offices, Commercial & Other Residential Assets Portfolio Overview

A Real Estate portfolio consisting of prestigious properties and buildings situated in central and high-end locations throughout Greece. This Portfolio splits in two main categories:

Offices and commercial assets

Offices and other commercial assets, distributed across various locations in Greece, which generate quality and stable income through long-term lease agreements with blue-chip tenants such as the National Bank of Greece, the Hellenic Ministry of Migration and Asylum and other governmental organisations.

Residential and commercial development assets

Properties in various stages of completion, such as land plots, old and refurbished buildings and other under development projects.

Yoda's strategy is to invest, develop and reposition these assets into unique luxury properties which will be made available for rent or sale, exploiting the upside development potential and generating value.



SHIPPING & ENERGY PORTFOLIO

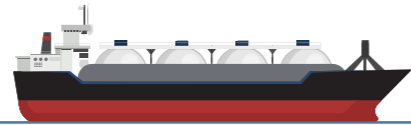
NUMBER OF VESSELS	52
GROSS ASSET VALUE AS AT 30 JUNE 2025	€495 mln

Shipping Portfolio

Yoda invests in the shipping industry by engaging in direct ownership of shipping vessels and also by participating in the capital structure of established groups of companies engaged in the ownership and operation of vessels.

Yoda's shipping portfolio exposure mainly relates to LNGs, LPGs, Container ships and Bulk Carriers, which historically generated high and stable returns both in terms of cashflows via long-term charter agreements and also in terms of value appreciation.

22 LNGs



Latest generation LNG carriers (LNG/Cs), designed for transporting liquefied natural gas in large quantities.
(12 existing and 10 to be deployed in 2026/2027/2028)

6 MID-SIZED GAS CARRIERS



Dual fuel medium gas carriers, designed for transporting liquefied petroleum gas, ammonia, etc. in large quantities.
(To be deployed in 2026/2027)

4 LCO₂



CARRIERS

Multi gas carriers, designed for transporting Liquid CO₂, liquefied petroleum gas, ammonia, etc. in large quantities.
(To be deployed in 2026/2027)

3 CONTAINER SHIPS



Container vessels, designed for transporting truck-size intermodal containers.
(2 looking at divestment opportunities and 1 agreed to be sold)

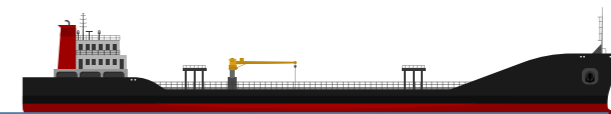
16 BULK CARRIERS



Bulk carriers are integral to the efficiency and capacity of the merchant fleet, designed for transporting raw materials, such as grain, coal, ore, steel coils, and cement.

Notably, they offer the most environmentally friendly method of transporting large volumes of dry cargo over long distances.

1 TANKER



Tanker ships are cargo vessels designed to transport or store liquids or other gases in bulk.
(Sold, post-balance sheet event)

Capital Clean Energy Carriers Corp. (“CCEC”)

Yoda currently holds c. 29% of Capital Clean Energy Carriers Corp. (NASDAQ: CCEC), an international shipping company and one of the world’s leading platforms of gas carriage solutions with a focus on energy transition.

CCEC has a track record in returning capital to shareholders, with a cumulative c. \$1bn dividend distribution since 2007 and by 2027 it is expected to become the largest and youngest fleet of energy transition shipping vessels (amongst US-listed shipping companies).

CCEC currently owns 15 high specification vessels, including 12 latest generation LNG carriers (LNG/Cs) and 3 legacy Neo-Panamax container vessels. In addition, it has agreed to acquire 6 additional latest generation LNG/Cs, 6 dual fuel medium gas carriers and 4 handy liquid CO₂/multi gas carriers, to be deployed between the first quarter of 2026 and the third quarter of 2027. CCEC is also looking to change its fleet profile portfolio with opportunistic divestments of container vessels based on their economic cycles.

CCEC’s vessels are chartered to reputable counterparties worldwide including major operators and liner companies, such as BP Shipping, Cheniere, QatarEnergy, Nigeria LNG, Tokyo LNG, and JERA, with an average chartered coverage of c. 7.1 years, ensuring cashflow stability.

As per company announcements and subject to certain conditions, contracted revenue backlog is c. \$3.0 bn, out of which c. \$2.7 bn (c.89%) are to be generated from LNG assets.

Total Fleet: **31 Vessels**

Average fleet Age: **1.7 Years**

Average chartered coverage: **7.1 Years**

Contracted revenue backlog: **c. \$3.0 bn**



Bulk Carriers Shipping Portfolio

Yoda participates in the capital structure of established groups of companies engaged in the ownership and operation of 16 bulk carrier vessels.

This Bulk Carriers Shipping Portfolio is generating quality and stable income through charter agreements and ensuring sustainable dividend distribution. In addition, as part of its strategy, Yoda promotes opportunistic divestments through the sale of vessels on a standalone basis.

Total Fleet: **16 Vessels**



TECHNOLOGY & HEALTHCARE

GROSS ASSET VALUE AS AT 30 JUNE 2025 **€69 mln**



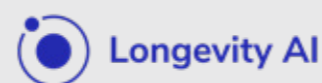
Technology & Healthcare

A portfolio that enables Yoda to diversify its portfolio with the introduction of uncorrelated and potentially enhanced returns, and to support innovation by being part of groundbreaking ideas that can impact the world.

Yoda owns a diverse portfolio of participations in technology and healthcare start-up companies, which aim to revolutionise the health, wellness and longevity market operations via the introduction of new products, technologies, services and methodologies. In addition, Yoda invests in venture capital funds exclusively dedicated to start-up companies, leveraging the founders' deep understanding and experience in supporting these companies as they evolve into global leaders.

Investments in such companies come in various frameworks, including subscription for equity, convertible securities (e.g. convertible loans), Simple Agreements for Future Equity (SAFE), or subscription in funds focusing on technology.

By being an early-stage investor in such companies and funds, we aim to exploit any potential mispricing of value (due to information gap and all the risks associated with start-up companies) and seek to achieve superior returns through a successful IPO or exit transaction.



Company Description

Antidote is an American direct-to-consumer digital health insurance company, which is working to break down barriers and provide care for all through technology. More specifically, it offers affordable and accessible health insurance and care with a virtual-first approach, allowing members to manage their health on their terms, all in one place.

Vision and Mission

Antidote was founded from a group of experts in health, insurance, medicine, and technology who share the belief that quality healthcare is a basic human right and should be accessible to all Americans.

Notably, back in August 2022, NBA superstar Giannis Antetokounmpo believed in this idea, invested in Antidote and signed a multi-year ambassador agreement, with the slogan "Leave No One Behind".

Unique Value Proposition

Antidote's unique value proposition is derived from the creation of a digital Payvider model, which enables the company to operate as a fully integrated digital Health Maintenance Organization (HMO), acting as both the insurance provider and the healthcare service provider, offering improved care coordination and significant costs efficiencies.

Key differentiators

Payvider model: By merging the robust healthcare services of a traditional insurer like United Health Group with the consumer experience of Amazon, Antidote creates a new model of care that is accessible, affordable and more patient-centric.

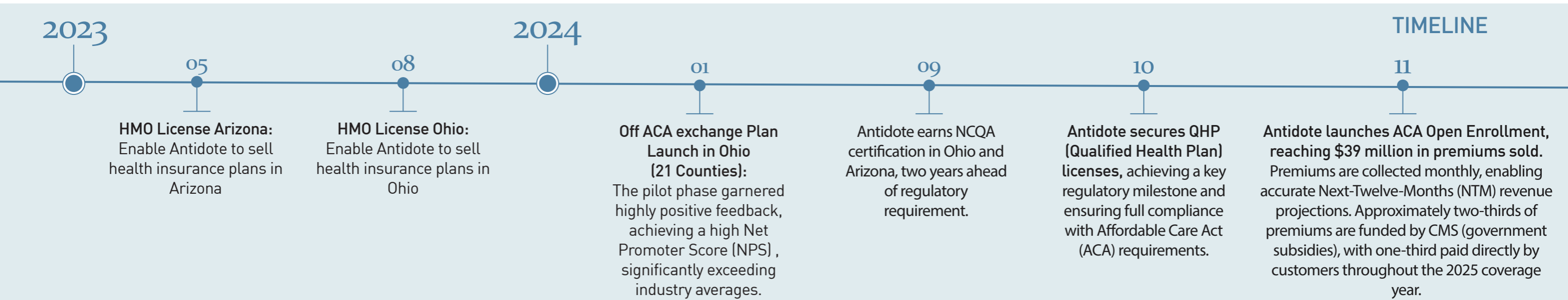


24/7 Digital Access: Antidote offers on-demand virtual consultations with doctors within minutes, fostering engagement, trust, and brand loyalty among plan members.

Centralized Intelligence: Antidote uses centralized data servers, facilitating the seamless deployment of AI across all aspects of the healthcare journey. This includes AI-powered chatbots for triaging patient needs and intelligent decision-support systems for doctors.

The Cost-Quality Dilemma solution: By eliminating physical infrastructure and streamlining processes, Antidote reduces healthcare costs for both patients and the plan. This allows for lower premiums, making quality healthcare more accessible.

National Scale with Zero Marginal Costs: The digital core of Antidote's model eliminates the need for additional physical infrastructure as it expands nationwide, resulting in significant cost savings and rapid expansion capabilities.



COMMITMENT
TO ESG



Sustainability

Yoda navigates the complexities of global markets by embedding sustainability in its business strategy. Since 2023, Yoda has committed to sustainable growth through internationally recognized frameworks such as the European Sustainability Reporting Standards and the United Nations Principles for Responsible Investment.

Yoda's sustainability strategy is built on key pillars:

ESG-Driven Investment: Integration of ESG criteria into the investment analysis and decision-making processes to drive responsible, long-term growth.

Sustainable Infrastructure Investments: Prioritisation of investments which are aligned with the EU Green Taxonomy, including LNG-powered ships and environmentally superior Real Estate properties, as part of the commitment to cleaner, resilient infrastructure.

Commitment to ESG

Yoda's dedication to ESG principles is demonstrated through concrete, measurable actions that reinforce its internal practices and risk management:

Net Zero Ambitions: Yoda has set bold Net Zero targets—aiming to achieve core operational Net Zero by 2030 and extending that commitment across its entire portfolio by 2050, with clear interim annual milestones guiding Yoda's progress.

Enhanced Workforce Practices: Updating and renewing the workforce policies to foster a culture of well-being while regularly distributing employee satisfaction surveys to identify improvement areas.

Emissions Accountability: Rigorous measurement of the emissions from Yoda's controlled investments to ensure transparency and continuous improvement on the pathway to sustainability.

Integrated ESG Risk Management: ESG risks incorporation into the overall risk management framework, ensuring that potential challenges are proactively managed.

UNAUDITED INTERIM
FINANCIAL STATEMENTS

UNAUDITED INTERIM CONDENSED
CONSOLIDATED STATEMENT
OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME

For the six months ended 30 June 2025

	1H 2025 €	1H 2024 €
As at 30 June 2025		
Revenue	27,932,048	11,661,045
Other operating income	30,607,882	40,740,023
Administration expenses	(15,141,386)	(7,017,256)
Other operating expenses	(41,289,511)	(3,270,024)
Operating profit	2,109,033	42,113,788
Impairment charge	(9,901,692)	-
Finance income	2,995,337	6,917,046
Finance costs	(19,495,830)	(15,883,870)
Net share of profit from investment in associates and joint ventures	7,279,608	71,697,802
(Loss)/profit before tax from continuing operations	(17,013,544)	104,844,766
Tax	11,966,712	344,312
(Loss)/profit from continuing operations	(5,046,832)	105,189,078
Discontinued operations		
Profit after tax for the period from discontinued operations	-	18,682,160
Net (loss)/profit for the period	(5,046,832)	123,871,238

UNAUDITED INTERIM CONDENSED
CONSOLIDATED STATEMENT
OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME

For the six months ended 30 June 2025

	1H 2025 €	1H 2024 €
Other comprehensive income		
<i>Items that will not be reclassified subsequently to profit or loss:</i>		
Share of other comprehensive income from associates	28,651,918	-
Fair value (losses)/gains on financial assets at fair value through other comprehensive income	(1,565,577)	669,493
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translation of foreign operations	(68,332,155)	5,807,117
Other comprehensive (loss)/income for the period from continuing operations	(41,245,814)	6,476,610
Total comprehensive (loss)/income for the period	<u>(46,292,646)</u>	<u>130,347,848</u>
Net (loss)/profit for the period attributable to:		
Equity holders of the parent	1,270,729	134,703,516
Non-controlling interests	(6,317,561)	(10,832,278)
Net (loss)/profit for the period	<u>(5,046,832)</u>	<u>123,871,238</u>
Other comprehensive (loss)/income for the period attributable to:		
Equity holders of the parent	(37,962,550)	6,173,491
Non-controlling interests	(3,283,264)	303,119
Other comprehensive (loss)/income for the period	<u>(41,245,814)</u>	<u>6,476,610</u>
Total comprehensive (loss)/income for the period attributable to:		
Equity holders of the parent	(36,691,821)	140,877,007
Non-controlling interests	(9,600,825)	(10,529,159)
Total comprehensive (loss)/income for the period	<u>(46,292,646)</u>	<u>130,347,848</u>
Basic earnings per share attributable to equity holders of the parent (cent)	0.06	7.43
Diluted Earnings per share attributable to equity holders of the parent (cent)	0.06	6.48

UNAUDITED INTERIM CONDENSED
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION

As at 30 June 2025

	1H 2025 €	FY 2024 €
ASSETS		
Non-current assets		
Property, plant and equipment	1,173,715,488	1,221,440,528
Investment properties	962,286,678	925,244,104
Intangible assets	375,225	833,458
Investments in associates and joint ventures	562,858,076	505,299,462
Financial assets at fair value through other comprehensive income	70,596,006	74,083,824
Financial assets at fair value through profit or loss	64,765,880	49,216,288
Trade and other receivables	2,912,190	25,000,000
Loans receivable	20,572,109	17,638,341
Deferred tax assets	3,339,217	2,590,996
Total non-current assets	2,861,420,869	2,821,347,001
Current assets		
Inventories	1,146,912	1,318,531
Trade and other receivables	82,286,830	112,733,838
Loans receivable	23,057,532	23,646,679
Financial assets at fair value through profit or loss	4,687,169	145,782,238
Tax refundable	8,141,548	7,435,764
Cash and cash equivalents	282,877,136	182,215,625
Total current assets	402,197,127	473,132,675
Assets classified as held for sale	100,957,830	-
Total assets	3,364,575,826	3,294,479,676
EQUITY AND LIABILITIES		
Equity		
Share capital	1,121,332,578	951,140,482
Share premium	156,100,702	37,665,425
Shares to be issued	-	100,000,000
Revaluation reserve	83,628,770	54,976,852
Fair value reserve	19,541,361	21,504,194
Merger reserve	(884,961)	(884,961)
Foreign currency translation reserve	(46,023,904)	19,024,987
Other reserves	1,041	-
Retained earnings	557,079,801	604,540,086
Total equity (excluding Non-controlling interests)	1,890,775,388	1,787,967,065
Non-controlling interests	432,429,071	501,691,807
Total equity	2,323,204,459	2,289,658,872

UNAUDITED INTERIM CONDENSED
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION

As at 30 June 2025

	1H 2025 €	FY 2024 €
Non-current liabilities		
Borrowings	588,032,448	538,309,858
Deferred tax liabilities	199,804,031	214,012,132
Total non current liabilities	<u>787,836,479</u>	<u>752,321,990</u>
Current liabilities		
Trade and other payables	52,403,919	37,055,675
Bank overdrafts	14,548	8,754,911
Borrowings	160,884,932	203,573,416
Tax liabilities	1,895,414	3,114,812
Total current liabilities	<u>215,198,813</u>	<u>252,498,814</u>
Liabilities directly associated with assets classified as held for sale	38,336,075	-
Total liabilities	<u>1,041,371,367</u>	<u>1,004,820,804</u>
Total equity and liabilities	<u>3,364,575,826</u>	<u>3,294,479,676</u>

DISCLAIMER

This presentation, which contains general information about Yoda PLC (“**Yoda**”) and its subsidiaries from time to time, is published solely for information purposes, and may not be relied upon by any person. It may not be reproduced or redistributed or republished, in whole or in part, for any purpose by any person other than Yoda. By accessing this presentation, you are agreeing to be bound by the following limitations.

FORWARD LOOKING STATEMENTS

This presentation may include certain statements that are, or may be deemed to be, “forward-looking statements” in respect of Yoda’s (and/or its subsidiaries) operations, performance, prospects and/ or financial position. These statements can be identified by the use of terms such as “may”, “will”, “should”, “expect”, “anticipate”, “estimate”, “intend”, “continue”, “target” or “believe” (or negatives thereof) or other variations thereon or comparable terminology. By their nature, forward-looking statements involve risk, uncertainty and assumptions since they relate to future events and circumstances. Actual results or events may differ materially from those expressed or implied by those forward-looking statements. Any forward-looking statements in this presentation reflect management’s view with respect to those future events as to the date of this presentation only, and no reliance may be placed on them, or on any other part of this presentation, for any purposes whatsoever. No representation or warranty is made as to the achievement or reasonableness of those forward-looking statements and should not be taken as a representation that such trends or activities will continue in the future. Any of the assumptions underlying these forward-looking statements could prove inaccurate or incorrect and therefore any results contemplated in the forward-looking statements may not actually be achieved. Nothing contained in this presentation or communicated verbally should be construed as a profit forecast or profit estimate. Investors or other recipients are cautioned not to place undue reliance on any forward-looking statements contained herein.

Past performance cannot be relied upon as a guide to future performance and persons needing advice should consult an independent financial adviser. Save as is required by applicable law, Yoda undertakes no responsibility or obligation to publicly update or revise any forward-looking statement in this presentation resulting from new information, future events or otherwise.

DISCLAIMER

This presentation has been prepared by Yoda for information purposes only and in good faith, on the basis that no reliance may be placed on it (whether in whole or in part). These slides and the accompanying verbal presentation relating to Yoda are being supplied to you solely for your information. The contents of the presentation are confidential and the information, statements, representations and opinions contained in this presentation do not constitute or form part of an offer or invitation to sell or issue, or the solicitation of an offer to subscribe for or buy, or any recommendation or advice in respect of, any security or financial instrument, nor a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in this presentation in any jurisdiction in contravention of applicable law. No part of this presentation, nor the fact of its distribution, shall form the basis of or be relied on for any purpose, including in connection with any contract or engagement or investment decision in any jurisdiction, and recipients are cautioned against relying on this presentation. No representation or warranty, either express or implied, is given (whether by Yoda or any of its associates, directors, officers, employees or advisers) in relation to the accuracy, completeness, fairness or reliability of the information contained herein, including as to the completeness or accuracy of any forward-looking statements expressed or implied or the basis on which they were prepared, or their achievement or reasonableness, or that the objectives of the Company will be achieved, and liability or responsibility (including of Yoda, its shareholders, advisers or representatives) howsoever arising in connection with this presentation is therefore expressly disclaimed to the maximum extent permitted by applicable law and regulation (including in respect of any error, omission or misstatement, or for any loss, howsoever arising, from the use of this presentation). This presentation should not be disclosed to any other person or used for any other purpose. Neither this presentation nor any verbal communication shall constitute an invitation, inducement nor does it constitute a recommendation to any person to subscribe for or otherwise acquire securities in Yoda. Statements in this presentation reflect the knowledge and information available at the time of its preparation. Liability arising from anything in this presentation shall be governed by Cyprus Law, and in any case shall be limited to the maximum extent permitted by applicable law and regulation.



YODA PLC

48 Themistokli Dervi Avenue,
Athienitis Centennial Building,
7th Floor, Suite 703
1066 Nicosia, Cyprus

info@yoda.com.cy

www.yoda.com.cy